

Ha Noi, 15th May 2024

PROPOSAL TO THE GENERAL MEETING OF SHAREHOLDERS
Regarding the approval of the profit distribution plan and
allocation of funds for the year 2023

BẢN DỊCH

To: Shareholders' General Meeting of Viettel Global Investment JSC

Based on Enterprise Law No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;

Based on the current organization and operation charter of Viettel Global Investment Joint Stock Company (the Company or Viettel Global);

Based on the audited financial statements for the year 2023 by Deloitte Vietnam Limited Liability Company,

The Board of Directors respectfully proposes to the General Meeting of Shareholders to approve the profit distribution plan and fund allocation for the year 2023 as follows:

1. Plan for fund allocation and profit distribution in 2023

- Fund allocation: Not implemented for the year 2023.
- Dividend distribution: Not implemented for the year 2023.

Reasons:

- In 2023, the parent company continued to set aside provisions for investment losses and significant accounts receivable, resulting in losses and no profit available to allocate funds.

- According to point b, clause 2, Article 135 of the 2020 Enterprise Law, dividends paid to common shareholders are determined based on the net profit realized and the dividend payment derived from the retained earnings of the company. A joint-stock company can only pay dividends to common shareholders after setting up company funds and offsetting previous losses as required by law and the company's charter.

- According to point d, clause 1, Article 74 of Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the enterprise accounting regime, the parent company is allowed to distribute profits to shareholders not exceeding the undistributed post-tax profit (UDPTP) on the Consolidated Financial Statements (CFS). Currently, the UDPTP on the CFS is -3,377,343 million VND, so the Board of Directors proposes not to pay dividends for the year 2023.

2. Specific data table:

Unit: million VND

No.	Indicator	Amount	Proportion	Provision Amount from the previous year	Accumulated balance of reserves and undistributed profits before setting up reserves
I	Retained earnings from previous years of the parent company	6.263.835			
II	Net profit after tax for the year 2022 of the parent company Viettel Global	-886.653			
III	Fund allocation in 2023	-	-	-	3.044.641
1	Development Investment Fund	-	-	-	2.963.176
2	Reward and Welfare Fund	-	-	-	80.951
3	Management Incentive Fund	-	-	-	514
IV	Remaining profit after fund allocation in 2023	5.377.182			
V	Dividend distribution to shareholders	-			
VI	Accumulated retained earnings of the parent company(= I + IV – V)	5.377.182			

The retained earnings of the parent company amounting to 5,377,182 billion VND will be used for purposes that are suitable for investment capital needs and shareholder benefits, supporting the sustainable development of the Company. This is a source of capital from equity to ensure liquidity for Viettel Global in the long term, as well as to enhance financial capacity and reputation of the Company to access diverse sources of capital.

Kindly submitted for the General Meeting of Shareholders' consideration.

Receivers:

- The Shareholders of the Company;
- Filed: VT, VPHĐQT. Quỳnh 02.

**ON THE BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**